



AUDITOR'S REPORT

We have audited the attached Balance Sheet of M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION (run by Punarvas Kalyan Samiti - DELHI), Plot No. 41-42, Khasra No. 2/24, Rajeev Nagar, Begumpur Extn., Delhi - 110086 as at 31st March, 2022 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the institute's management, our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- a) In case of Balance Sheet of the state of affairs as at 31st March, 2022 and
- b) In the case of income and expenditure account of the Surplus for the year ended on that date.

For Ashish Kumar Shah & Co.
Chartered Accountants
FRN : 0024643N



Ashish Kumar Shah)

Prop.

M.No. 521973

UDIN: 22521973ARDFBP6288

Place : New Delhi
Dated : 06.09.2022

**M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION
(RUN & MANAGED BY PUNARVAS KALYAN SAMITI DELHI)
PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

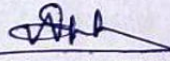
BALANCE SHEET AS AT 31st MARCH, 2022

Previous year Amount (in Rs.)	Funds & Liabilities	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Assets	Current year Amount (in Rs.)
	<u>Unrestricted Funds</u>				
	<u>General Fund</u>		9,24,634.00	<u>Fixed Assets</u>	7,92,974.00
4,21,870.04	Balance B/f	4,21,870.04			
	Add : Excess of Income over Expenditure	43,124.60	4,64,994.64	<u>Current Assets</u>	
				<u>Bank Balance</u>	
				Axis Bank	
			56,160.04	(SB A/c.-16257817)	3,72,177.64
	<u>Loan</u>			<u>Cash Balance</u>	
	(i) <u>Interest free Loan</u>			Cash in hand	1,45,988.00
-	Punarvas Kalyan Samiti	3,16,294.00	1,59,033.00		5,18,165.64
	<u>Designated Funds</u>			<u>Loan, Advances & Deposits</u>	
	<u>Security From Student (Refundable)</u>		3,706.00	Punarvas Kalyan Samiti	-
2,60,000.00	Balance B/f	2,60,000.00			
	Add : Received during the year	75,000.00			
		3,35,000.00			
	Less : Refunded during the year	2,10,000.00	1,25,000.00		
	<u>Current Liabilities</u>				
15,000.00	Ashish Kumar Shah & Co.	15,000.00			
1,84,663.00	Salary Payable	2,16,238.00			
1,80,000.00	Advance Fee	1,65,000.00			
82,000.00	Mr. Sandeep Yadav	-			
-	Book Man	8,613.00	4,04,851.00		
<u>11,43,533.04</u>			<u>13,11,139.64</u>		<u>13,11,139.64</u>

AUDITOR'S REPORT

As per our separate report of even date attached
For Ashish Kumar Shah & Co.
Chartered Accountants
FRN : 0024643N




(Ashish Kumar Shah)
Prop.
M.No. 521973


CHAIRMAN

Place : New Delhi
Dated : 06.09.2022

**M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION
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PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)
	To Staff Payment & Benefits			By Fee from students	
	Salary		35,27,110.00	Fee & Funds	36,28,592.00
21,72,868.00	Teaching Staff	21,62,662.00	1,04,400.00	Examination Fee	1,05,000.00
2,04,000.00	Non Teaching Staff	2,14,500.00			
		23,77,162.00		By Donation & Grants	
	To Activity & Sports Expenses		-	Eco Club Receipts	20,000.00
75,000.00	Activity Expenses	75,000.00		By Other Receipts	
12,350.00	Function & Festivals	8,310.00	4,234.00	Bank Interest	6,559.00
-	Picnic Expenses	6,000.00			
6,650.00	Art & Craft	6,420.00		By Excess of Expenditure over Income	-
8,950.00	Sports Expenses	8,500.00	39,927.80		
4,290.00	Newspaper & Periodicals	4,480.00			
-	Web Site Expenses	11,800.00			
-	Exam Duty Expenses	26,800.00			
12,520.00	Lab. Expenses	11,230.00			
29,660.00	Medical Aid (incl. Covid 19)	31,250.00	1,89,790.00		
	To Affiliation Charges (SCERT)				
50,000.00	Affiliation Fee	50,000.00			
3,18,600.00	Maintenance Fee	91,800.00			
1,04,400.00	Examination Expenses	1,05,000.00	2,46,800.00		
	To Administrative & General Expenses				
20,423.00	Property Tax	20,423.00			
22,900.00	Telephone/Internet Expenses	23,416.00			
78,960.00	Electricity & Water Charges	2,44,460.00			
31,070.00	Printing & Stationery	48,559.00			
9,000.00	Refreshment Expenses	8,460.00			
21,450.00	Advertisement Expenses	16,691.00			
8,540.00	Conveyance	8,590.00			
1,000.00	Postage	1,130.00			
542.80	Bank Charges	35.40			
15,000.00	Auditor's Remuneration	15,000.00	3,86,764.40		
	To Repair & Maintenance				
2,10,238.00	Building	2,83,440.00			
12,000.00	AMC - Computer	12,000.00			
22,450.00	Garden	21,050.00			
5,950.00	Electric	17,900.00			
5,500.00	R.O	4,360.00			
6,000.00	Computer	6,230.00	3,44,980.00		
	To Other Expenses				
8,265.00	Miscellaneous Expenses		13,844.00		



1,97,095.00 To Depreciation

1,57,686.00

- To Excess of Income over Expenditure

43,124.60

36,75,671.80

37,60,151.00

36,75,671.80

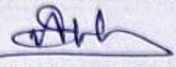
37,60,151.00

AUDITOR'S REPORT

As per our separate report of even date attached
For Ashish Kumar Shah & Co.

Chartered Accountants
FRN : 0024643N




(Ashish Kumar Shah)
Prop.
M.No. 521973


CHAIRMAN

Place : New Delhi
Dated : 06.09.2022

**M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION
(RUN & MANAGED BY PUNARVAS KALYAN SAMITI DELHI)
PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2022

S.No.	ASSETS	W.D.V. As on 01.04.2021	ADDITION		TOTAL	DEPRE- CIATION	W.D.V. AS ON 31.03.2022
			Before 30/09	After 30/09			
1	Solar Power Panel	3,60,158.00	-	-	3,60,158.00	54,024.00	3,06,134.00
2	Furniture & Fixture	1,36,553.00	-	-	1,36,553.00	13,655.00	1,22,898.00
3	Library	91,183.00	-	8,613.00	99,796.00	14,323.00	85,473.00
4	Teaching Aids	10,706.00	-	-	10,706.00	1,606.00	9,100.00
5	Computers	46,066.00	-	-	46,066.00	18,426.00	27,640.00
6	Computer Software	44,179.00	-	-	44,179.00	17,672.00	26,507.00
7	Printer	10,111.00	-	-	10,111.00	1,517.00	8,594.00
8	Science Lab.	40,035.00	-	-	40,035.00	6,005.00	34,030.00
9	Sports Goods	25,747.00	-	-	25,747.00	3,862.00	21,885.00
10	Electric Goods	90,800.00	5,413.00	-	96,213.00	14,432.00	81,781.00
11	Water Purifier	8,794.00	-	-	8,794.00	1,319.00	7,475.00
12	Stablizer	12,319.00	-	-	12,319.00	1,848.00	10,471.00
13	Music System	3,915.00	-	-	3,915.00	587.00	3,328.00
14	Refrigerator	7,676.00	-	-	7,676.00	1,151.00	6,525.00
15	Water Cooler	22,701.00	-	-	22,701.00	3,405.00	19,296.00
16	Fans	6,466.00	12,000.00	-	18,466.00	2,770.00	15,696.00
17	Biometric Machine	7,225.00	-	-	7,225.00	1,084.00	6,141.00
		9,24,634.00	17,413.00	8,613.00	9,50,660.00	1,57,686.00	7,92,974.00



**M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION
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RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

<u>RECEIPTS</u>	<u>Rs.</u>	<u>PAYMENTS</u>	<u>Rs.</u>
To Balance B/f		By Staff Payment & Benefits	
<u>Bank Balance</u>		<u>Salary</u>	
Axis Bank		Teaching Staff	19,64,424.00
(SB A/c-16257817)	56,160.04	Non Teaching Staff	<u>1,96,500.00</u>
<u>Cash Balance</u>			21,60,924.00
Cash in hand	<u>1,59,033.00</u>	By Activity & Sports Expenses	
	2,15,193.04	Activity Expenses	75,000.00
To Fee from students		Function & Festivals	8,310.00
Fee & Funds	34,48,592.00	Picnic Expenses	6,000.00
Examination Fee	<u>1,05,000.00</u>	Art & Craft	6,420.00
	35,53,592.00	Sports Expenses	8,500.00
To Donation & Grants		Newspaper & Periodicals	4,480.00
Eco Club Receipts	20,000.00	Web Site Expenses	11,800.00
To Other Receipts		Exam Duty Expenses	26,800.00
Bank Interest	6,559.00	Lab. Expenses	11,230.00
		Medical Aid (incl. Covid 19)	<u>31,250.00</u>
To Advance Fee	1,65,000.00		1,89,790.00
To Security From Students	75,000.00	By Affiliation Charges (SCERT)	
To Punarvas Kalyan Samiti	3,20,000.00	Affiliation Fee	50,000.00
		Maintenance Fee	91,800.00
		Examination Expenses	<u>1,05,000.00</u>
			2,46,800.00
		By Administrative & General Expenses	
		Property Tax	20,423.00
		Telephone/Internet Expenses	23,416.00
		Electricity & Water Charges	2,44,460.00
		Printing & Stationery	48,559.00
		Refreshment Expenses	8,460.00
		Advertisement Expenses	16,691.00
		Conveyance	8,590.00
		Postage	1,130.00
		Bank Charges	<u>35.40</u>
			3,71,764.40
		By Repair & Maintenance	
		Building	2,83,440.00
		AMC - Computer	12,000.00
		Garden	21,050.00
		Electric	17,900.00
		R.O.	4,360.00
		Computer	<u>6,230.00</u>
			3,44,980.00
		By Other Expenses	
		Miscellaneous Expenses	13,844.00





By Fixed Assets			
Electric Goods	5,413.00		
Fans	<u>12,000.00</u>		17,413.00
By Expenses Payable			
Salary Payable	1,84,663.00		
Security Refunded	2,10,000.00		
Mr. Sandeep Kumar	82,000.00		
M/s. Ashish Kumar Shah & Co.	<u>15,000.00</u>		4,91,663.00
By Balance C/f			
Bank Balance			
Axis Bank (SB A/c-16257817)	3,72,177.64		
Cash Balance			
Cash in hand	<u>1,45,988.00</u>		5,18,165.64
		<u>43,55,344.04</u>	<u>43,55,344.04</u>


CHAIRMAN

M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION

**Significant Accounting Policies and Notes to Accounts for the year ended 31st
March 2022**

(1) **Basics of Accounting**

- (i) The accounts are drawn up on historical basis and prepared in accordance with the applicable accounting standard.
- (ii) The society running the said institute follows the Mercantile System of accounting and recognise items of Income and Expenditure having a material bearing on account on an accrual basis.

(2) **Revenue Recognition**

- (i) All types of Expenses and recognized as per accrual basis and Fee & Funds recognized as per cash basis.

(3) **Fixed Assets and Depreciation**

- (i) Fixed assets are stated at cost less depreciation.
- (ii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.

For Ashish Kumar Shah & Co.
Chartered Accountants

FRN : 0024643N



(Ashish Kumar Shah)
Prop.

Mem. No. : 521973

UDIN: 22521973ARDFBP6288

Place : New Delhi

Dated : 06.09.2022

**For M.D. Indraprastha Institute
For Higher Education**


Chairman