



## AUDITOR'S REPORT

We have audited the attached Balance Sheet of M. D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION ( run by Punarvas Kalyan Samiti - DELHI), Plot No. 41-42, Khasra No. 2/24, Rajeev Nagar, Begumpur Extn., Delhi - 110086 as at 31<sup>st</sup> March, 2021 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the institute's management, our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- a) In case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March, 2021 and
- b) In the case of income and expenditure account of the Deficit for the year ended on that date.

Place : New Delhi  
Dated : 18.10.2021

For Ashish Kumar Shah & Co.  
Chartered Accountants  
FRN : 0024643N



*Ashish*

(Ashish Kumar Shah)  
Prop.

M.No. 521973

UDIN :21521973AAAAHO8836

**M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION  
(RUN & MANAGED BY PUNARVAS KALYAN SAMITI DELHI)  
PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

**BALANCE SHEET AS AT 31st MARCH, 2021**

Previous year Amount (in Rs.)	Funds & Liabilities	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Assets	Current year Amount (in Rs.)
	<b><u>Unrestricted Funds</u></b>				
	<b><u>General Fund</u></b>			<b><u>Fixed Assets</u></b>	
4,61,797.84	Balance B/f	4,61,797.84	11,05,986.00	As per Annexure	9,24,634.00
	Less : Excess of Expenditure over Income	39,927.80	4,21,870.04		
	<b><u>Designated Funds</u></b>			<b><u>Current Assets</u></b>	
	<b><u>Security From Student (Refundable)</u></b>			<b><u>Bank Balance</u></b>	
4,05,000.00	Balance B/f	4,05,000.00	64,883.84	Axis Bank (SB A/c.-16257817)	56,160.04
	Add : Received during the year	50,000.00	2,04,166.00	Cash in hand	1,59,033.00
	Less : Refunded during the year	1,95,000.00	2,60,000.00	<b><u>Loan, Advances &amp; Deposits</u></b>	
			3,706.00	Punarvas Kalyan Samiti	3,706.00
	<b><u>Current Liabilities</u></b>				
15,000.00	Ashish Kumar Shah & Co.	15,000.00			
2,36,144.00	Salary Payable	1,84,663.00			
1,78,800.00	Advance Fee	1,80,000.00			
82,000.00	Mr. Sandeep Yadav	82,000.00	4,61,663.00		
<b>13,78,741.84</b>			<b>11,43,533.04</b>	<b>13,78,741.84</b>	<b>11,43,533.04</b>

**AUDITOR'S REPORT**

As per our separate report of even date attached  
For Ashish Kumar Shah & Co.

Chartered Accountants  
FRN : 0024643N



(Ashish Kumar Shah)  
Prop.  
M.No. 521973

Place : New Delhi  
Dated : 18.10.2021



**CHAIRMAN**

Chairman  
M.D. Indraprastha Institute  
for Higher Education  
Barwala Road, Begumpur Extn.,  
Delhi-110086

**M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION  
(RUN & MANAGED BY PUNARVAS KALYAN SAMITI DELHI)  
PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021**

Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Particulars	Current year Amount (in Rs.)
	<b>To Staff Payment &amp; Benefits</b>			<b>By Fee from students</b>	
	<u>Salary</u>		35,62,500.00	Fee & Funds	35,27,110.00
24,31,129.00	Teaching Staff	21,72,868.00	1,11,100.00	Examination Fee	1,04,400.00
1,98,000.00	Non Teaching Staff	2,04,000.00			
		23,76,868.00		<b>By Donation &amp; Grants</b>	
	<b>To Activity &amp; Sports Expenses</b>		20,000.00	Eco Club Receipts	-
75,000.00	Activity Expenses	75,000.00	1,00,000.00	Aid from Society	-
80,310.00	Function & Festivals	12,350.00			
1,31,000.00	Software Expenses	-		<b>By Other Receipts</b>	
3,610.00	Art & Craft	6,650.00	14,770.00	Exam Center Receipts	-
7,150.00	Sports Expenses	8,950.00	4,465.00	Bank Interest	4,234.00
4,160.00	Newspaper & Periodicals	4,290.00			
5,500.00	Web Site Expenses	-		<b>By Excess of Expenditure over Income</b>	39,927.80
-	Lab. Expenses	12,520.00			
3,500.00	Medical Aid (incl. Covid 19)	29,660.00	1,49,420.00		
			1,17,408.00		
	<b>To Affiliation Charges (SCERT)</b>				
50,000.00	Affiliation Fee	50,000.00			
9,000.00	Maintenance Fee	3,18,600.00			
1,11,100.00	Examination Expenses	1,04,400.00	4,73,000.00		
	<b>To Administrative &amp; General Expenses</b>				
20,423.00	Property Tax	20,423.00			
21,410.00	Telephono/Internet Expenses	22,900.00			
1,55,950.00	Electricity & Water Charges	78,960.00			
42,118.00	Printing & Stationery	31,070.00			
7,680.00	Refreshment Expenses	9,000.00			
17,443.00	Advertisement Expenses	21,450.00			
14,120.00	Conveyance	8,540.00			
990.00	Postage	1,000.00			
70.80	Bank Charges	542.80			
15,000.00	Auditor's Remuneration	15,000.00	2,08,885.80		
	<b>To Repair &amp; Maintenance</b>				
2,10,510.00	Building	2,10,238.00			
12,000.00	AMC - Computer	12,000.00			
21,500.00	Garden	22,450.00			
5,500.00	Electric	5,950.00			
5,150.00	R.O	5,500.00			
7,540.00	Computer	6,000.00	2,62,138.00		
	<b>To Other Expenses</b>				
36,450.00	Miscellaneous Expenses		8,265.00		



  
 Chairman  
 M.D. Indraprastha Institute  
 for Higher Education  
 Plot No. 41-42, Rajeev Nagar,  
 Begumpur Extn., Delhi - 110086

2,27,750.00 To Depreciation

1,97,095.00

39,30,243.80

36,75,671.80

39,30,243.80

36,75,671.80

**AUDITOR'S REPORT**

As per our separate report of even date attached  
For Ashish Kumar Shah & Co.  
Chartered Accountants  
FRN : 0024643N



(Ashish Kumar Shah)  
Prop.  
M.No. 521973

Place : New Delhi  
Dated : 18.10.2021

  
**CHAIRMAN**  
Chairman  
M.D. Indraprastha Institute  
for Higher Education  
Barwala Road, Bagumpur Extra,  
Delhi-110085

**M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION**  
**(RUN & MANAGED BY PUNARVAS KALYAN SAMITI DELHI)**  
**PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

**SCHEDULE OF FIXED ASSETS & DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2021**

S.NO. ASSETS	W.D.V. As on 01.04.2020	ADDITION		TOTAL	DEPRE- CIATION	W.D.V. AS ON 31.03.2021
		Before 30/09	After 30/09			
1 Solar Power Panel	4,23,715.00	-	-	4,23,715.00	63,557.00	3,60,158.00
2 Furniture & Fixture	1,51,726.00	-	-	1,51,726.00	15,173.00	1,36,553.00
3 Library	1,07,274.00	-	-	1,07,274.00	16,091.00	91,183.00
4 Teaching Aids	12,595.00	-	-	12,595.00	1,889.00	10,706.00
5 Computers	76,776.00	-	-	76,776.00	30,710.00	46,066.00
6 Computer Software	73,632.00	-	-	73,632.00	29,453.00	44,179.00
7 Printer	11,895.00	-	-	11,895.00	1,784.00	10,111.00
8 Science Lab.	47,100.00	-	-	47,100.00	7,065.00	40,035.00
9 Sports Goods	30,291.00	-	-	30,291.00	4,544.00	25,747.00
10 Electric Goods	89,692.00	-	15,743.00	1,05,435.00	14,635.00	90,800.00
11 Water Purifier	10,346.00	-	-	10,346.00	1,552.00	8,794.00
12 Stabilizer	14,493.00	-	-	14,493.00	2,174.00	12,319.00
13 Music System	4,606.00	-	-	4,606.00	691.00	3,915.00
14 Refrigerator	9,031.00	-	-	9,031.00	1,355.00	7,676.00
15 Water Cooler	26,707.00	-	-	26,707.00	4,006.00	22,701.00
16 Fans	7,607.00	-	-	7,607.00	1,141.00	6,466.00
17 Biometric Machine	8,500.00	-	-	8,500.00	1,275.00	7,225.00
	<b>11,05,986.00</b>	<b>-</b>	<b>15,743.00</b>	<b>11,21,729.00</b>	<b>1,97,095.00</b>	<b>9,24,634.00</b>



*(Signature)*  
 Chairman  
 M.D. Indraprastha Institute  
 for Higher Education  
 Begumpur Road, Begumpur Extn.  
 Delhi-110086

**M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION  
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PLOT NO. 41 - 42, KHASRA NO. 2/24, RAJEEV NAGAR, BEGUMPUR EXTN., DELHI - 110086**

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021**

<u>RECEIPTS</u>	<u>Rs.</u>	<u>PAYMENTS</u>	<u>Rs.</u>
<b>To Balance B/f</b>		<b>By Staff Payment &amp; Benefits</b>	
Cash in hand	2,04,166.00	<u>Salary</u>	
Axis Bank		Teaching Staff	20,05,205.00
(SB A/c-16257817)	<u>64,883.84</u>	Non Teaching Staff	<u>1,87,000.00</u>
	2,69,049.84		21,92,205.00
<b>To Fee from students</b>		<b>By Activity &amp; Sports Expenses</b>	
Fee & Funds	33,84,110.00	Activity Expenses	75,000.00
Examination Fee	<u>68,600.00</u>	Function & Festivals	12,350.00
	34,52,710.00	Art & Craft	6,650.00
<b>To Other Receipts</b>		Sports Expenses	8,950.00
Bank Interest	4,234.00	Newspaper & Periodicals	4,290.00
<b>To Advance Fee</b>	1,80,000.00	Lab. Expenses	12,520.00
<b>To Security From Students</b>	50,000.00	Medical Aid (incl. Covid 19)	<u>29,660.00</u>
			1,49,420.00
		<b>By Affiliation Charges (SCERT)</b>	
		Affiliation Fee	50,000.00
		Maintenance Fee	3,18,600.00
		Examination Expenses	<u>1,04,400.00</u>
			4,73,000.00
		<b>By Administrative &amp; General Expenses</b>	
		Property Tax	20,423.00
		Telephone/Internet Expenses	22,900.00
		Electricity & Water Charges	78,960.00
		Printing & Stationery	31,070.00
		Refreshment Expenses	9,000.00
		Advertisement Expenses	21,450.00
		Conveyance	8,540.00
		Postage	1,000.00
		Bank Charges	<u>542.80</u>
			1,93,885.80
		<b>By Repair &amp; Maintenance</b>	
		AMC - Computer	12,000.00
		Garden	22,450.00
		Building	2,10,238.00
		Electric	5,950.00
		R.O	5,500.00
		Computer	<u>6,000.00</u>
			2,62,138.00
		<b>By Other Expenses</b>	
		Miscellaneous Expenses	8,265.00
		<b>By Fixed Assets</b>	
		Electric Goods	15,743.00



  
 Chairman  
 M.D. Indraprastha Institute  
 for Higher Education  
 41/42 Road, Begumpur Extn.  
 Delhi-110086



<b>By Expenses Payable</b>		
Salary Payable	2,36,144.00	
Security Refunded	1,95,000.00	
M/s. Aashish Kumar Shah & Co.	<u>15,000.00</u>	4,46,144.00

<b>By Balance C/f</b>		
Cash in hand	1,59,033.00	
Axis Bank (SB A/c-16257817)	<u>56,160.04</u>	2,15,193.04

39,55,993.84

39,55,993.84

**CHAIRMAN**

Chairman  
M.D. Indraprastha Institute  
for Higher Education  
Barwala Road, Durgampur Extn.  
Delhi-110006


**M.D. INDRAPRASTHA INSTITUTE FOR HIGHER EDUCATION**

**Significant Accounting Policies and Notes to Accounts for the year ended 31<sup>st</sup>  
March 2021**

- (1) **Basics of Accounting**
- (i) The accounts are drawn up on historical basis and prepared in accordance with the applicable accounting standard.
- (ii) The society running the said institute follows the Mercantile System of accounting and recognise items of Income and Expenditure having a material bearing on account on an accrual basis.
- (2) **Revenue Recognition**
- (i) All types of Expenses are recognized as per accrual basis and Fee & Funds recognized as per cash basis.
- (3) **Fixed Assets and Depreciation**
- (i) Fixed assets are stated at cost less depreciation.
- (ii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.

For Ashish Kumar Shah & Co.  
Chartered Accountants  
FRN : 0024643N



  
Ashish Kumar Shah)  
Prop.  
Mem. No. : 521973  
UDIN: 21521973AAAAHO8836

Place : New Delhi  
Dated : 18.10.2021

For M.D. Indraprastha Institute  
For Higher Education

  
Chairman

Chairman  
M.D. Indraprastha Institute  
for Higher Education  
Barwala Road, Gurgaon Extn.  
Delhi-110056